

# UK Annual Kick-out Plan (MS112)

**WALKERCRIPS**  
Structured Investments

The Plan provides the potential to receive an accumulated return of 10.25% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above the Initial Index Level** the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 10.25% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the Initial Index Level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

**Where the Plan has not matured early and runs to the full seven year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 65% of its Initial Index Level on the Investment End Date.**

<b>Investment Start Date:</b> 13 January 2023		Accumulated return amount
<b>Year 2:</b> 13 January 2025 Has the Index closed <b>at or above</b> the Initial Index Level?	NO	20.50%
<b>Year 3:</b> 13 January 2026 Has the Index closed <b>at or above</b> the Initial Index Level?	NO	30.75%
<b>Year 4:</b> 13 January 2027 Has the Index closed <b>at or above</b> the Initial Index Level?	NO	41.00%
<b>Year 5:</b> 13 January 2028 Has the Index closed <b>at or above</b> the Initial Index Level?	NO	51.25%
<b>Year 6:</b> 15 January 2029 Has the Index closed <b>at or above</b> the Initial Index Level?	NO	61.50%
<b>Year 7 Investment End Date:</b> 14 January 2030		
Is the <b>Final Index Level at or above</b> the Initial Index Level?	NO	71.75%
Is the <b>Final Index Level at or above 65%</b> of the Initial Index Level?	NO	Repayment of Initial Investment only
If the <b>Final Index Level is below 65%</b> of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the plan.		

## APPLICATION DEADLINE

6 January 2023

## INVESTMENT START DATE

13 January 2023

## INVESTMENT END DATE

14 January 2030

## INVESTMENT TERM

Up to seven years

## INDEX

FTSE 100 Index

## INITIAL INDEX LEVEL

Closing Level of the Index on  
13 January 2023: 7844.07

## FINAL INDEX LEVEL

Closing Level of the Index on  
14 January 2030

## COUNTERPARTY

Morgan Stanley & Co.  
International plc

## S&P CREDIT RATING\*

A+ stable  
\*as at 21 November 2022

## COUNTERPARTY RISK

Capital is at risk if Morgan Stanley & Co. International plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

## CAPITAL AT RISK

Capital is at risk if the Plan has not matured early and the Index has fallen below 65% of its Initial Index Level on the Investment End Date.

## UNDERLYING SECURITIES ISIN

GB00BW6SKY50

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit [www.wcgplc.co.uk/wcsi](http://www.wcgplc.co.uk/wcsi)